

**MINUTES OF MEETING OF BOARD OF FINANCE
OF
CLAY COMMUNITY SCHOOLS**

A Regular Meeting of the Board of Finance of Clay Community Schools was held at the Board Room of the Central Administrative Office, 1013 S. Forest Avenue, Brazil, IN, 47834, on Thursday, January 11, 2024. Michael Shaw, Andrea Baysinger, Tom Reberger, Amy Burke Adams, and Cheryl Schopmeyer were present. Ryan Keller and Lynn Romas were absent.

I. Call to Order

Board President Tom Reberger called the meeting to order at 6:45 p.m.

II. Election of Officers

Mr. Reberger opened the election by offering to keep the same officers as the year before. Mrs. Schopmeyer moved to approve the nominations for Mr. Reberger as president and Mrs. Baysinger as secretary. Dr. Shaw seconded, and the motion was approved by a 4-0 vote. Mrs. Adams had not yet arrived at the time of the vote.

III. Report on Investments

As required by Indiana Code 5-13-7-6, Mr. John Szabo, Director of Business Affairs/Treasurer, presented the amount of investment income for the school corporation for the previous calendar year. In his report, a copy of which will become a part of the official minutes, he shared the total interest received on demand deposits, which is basically interest received on the account that operates like a checking account.

Mr. Szabo then recommended approval of this report by the Board of Finance.

Dr. Shaw moved that the Board of Finance accept the report on investments. Mrs. Baysinger seconded. The motion was approved by a 7-0 vote.

IV. School Corporation Financial Condition Report

As required by Indiana Code 5-13-7-8, the superintendent (or designee) of a school corporation shall submit a written report to the local board of finance accessing the financial condition of the school corporation using the fiscal and qualitative indicators determined by the distressed unit appeal board. The board of finance was given the report to review.

V. Adjournment

Having exhausted all agenda items, the meeting of the Board of Finance was adjourned at 6:56 p.m.

The meeting was audio recorded, and copies may be requested by contacting the Central Administration Office.

Board of Finance President
Thomas Reberger

Board of Finance Secretary
Andrea Baysinger

Member

Member

Member

Member

Member